

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 6/30/2006

	As of <u>6-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 18,898,089	\$ 16,824,540
INTERNATIONAL EQUITIES	5,756,082	5,038,121
DOMESTIC FIXED INCOME	<u>12,588,394</u>	<u>11,478,767</u>
TOTAL INVESTMENTS	37,242,565	33,341,428
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	338,916	291,578
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 37,581,481</u>	<u>\$ 33,633,006</u>
LIABILITIES:		
ACCOUNTS PAYABLE	15,870	13,800
DUE TO OTHER AGENCIES (NOTE 2)	<u>875</u>	<u>812</u>
TOTAL LIABILITIES	16,745	14,612
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	33,618,394	29,841,929
CASH IN DURING YEAR (NOTE 3)	1,120,000	1,084,500
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>2,826,342</u>	<u>2,691,965</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>37,564,736</u>	<u>33,618,394</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 37,581,481</u>	<u>\$ 33,633,006</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 6/30/2006

	Month Ended <u>6-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 338,915	\$ 1,099,578
GAIN ON SALE OF INVESTMENTS	0	532,836
LOSS ON SALE OF INVESTMENTS	<u>3,379</u>	<u>4,721</u>
NET GAINS (LOSSES) INVESTMENTS	(3,379)	528,115
INVESTMENT EXPENSES	<u>2,487</u>	<u>69,457</u>
NET INVESTMENT INCOME	333,049	1,558,236
NET APPREC (DEPREC) MARKET VALUE	(267,113)	1,268,106
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>65,936</u>	<u>2,826,342</u>
NET INCREASE (DECREASE)	<u>\$ 65,936</u>	<u>\$ 2,826,342</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**June 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 2**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.